

Saint Andrew Presbyterian Church

**Balance Sheet (UNAUDITED)**

Consolidated - January 2011

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|                                    | Fund 01 -<br>GENERAL<br>FUND | Fund 02 -<br>CAPITAL/BUIL<br>DING FUND | Fund 03 -<br>DESIGNATED<br>FUND | Fund 04 -<br>ENDOWMENT<br>FUND | Fund 05 -<br>CARDINAL | Total               |
|------------------------------------|------------------------------|--|---------------------------------|--------------------------------|-----------------------|---------------------|
| <b>ASSETS</b>                      |                              |  |                                 |                                |                       |                     |
| <b>CURRENT ASSETS</b>              |                              |  |                                 |                                |                       |                     |
| <b>CASH &amp; CASH EQUIVALENTS</b> |                              |  |                                 |                                |                       |                     |
| <b>CHECKING ACCOUNTS</b>           |                              |  |                                 |                                |                       |                     |
| Checkng & Svgs-Hills Bank          | \$80,045.86                  | \$13,470.54                            | \$65,309.40                     |                                | \$19,317.84           | \$178,143.64        |
| Money Mkt- Vanguard Prime          |                              |  |                                 | 48,213.20                      |                       | 48,213.20           |
| Note Receivable                    |                              |  | 98,000.00                       |                                |                       | 98,000.00           |
| Subtotal Cash & Cash Equivalents   | <u>80,045.86</u>             | <u>13,470.54</u>                       | <u>163,309.40</u>               | <u>48,213.20</u>               | <u>19,317.84</u>      | <u>324,356.84</u>   |
| <b>INCOME INVESTMENTS</b>          |                              |  |                                 |                                |                       |                     |
| Income - Vanguard S/T Bd           |                              |  |                                 | 42,219.75                      |                       | 42,219.75           |
| <b>EQUITY INVESTMENTS</b>          |                              |  |                                 |                                |                       |                     |
| Growth - Vanguard Ext Mkt          |                              |  |                                 | 72,882.25                      |                       | 72,882.25           |
| Subtotal Current Assets            | <u>80,045.86</u>             | <u>13,470.54</u>                       | <u>163,309.40</u>               | <u>163,315.20</u>              | <u>19,317.84</u>      | <u>439,458.84</u>   |
| <b>FIXED ASSETS</b>                |                              |  |                                 |                                |                       |                     |
| <b>LAND AND BUILDINGS</b>          |                              |  |                                 |                                |                       |                     |
| Land                               |                              | 300,000.00                             |                                 |                                | 1,350,000.00          | 1,650,000.00        |
| Church Building                    |                              | 1,000,000.00                           |                                 |                                |                       | 1,000,000.00        |
| Subtotal Land And Buildings        | <u>0.00</u>                  | <u>1,300,000.00</u>                    | <u>0.00</u>                     | <u>0.00</u>                    | <u>1,350,000.00</u>   | <u>2,650,000.00</u> |
| <b>EQUIPMENT</b>                   |                              |  |                                 |                                |                       |                     |
| Equip., Furn. & Fix.               |                              | 200,000.00                             |                                 |                                |                       | 200,000.00          |
| Vehicles                           |                              | 25,000.00                              |                                 |                                |                       | 25,000.00           |
| Subtotal Equipment                 | <u>0.00</u>                  | <u>225,000.00</u>                      | <u>0.00</u>                     | <u>0.00</u>                    | <u>0.00</u>           | <u>225,000.00</u>   |
| Subtotal Fixed Assets              | <u>0.00</u>                  | <u>1,525,000.00</u>                    | <u>0.00</u>                     | <u>0.00</u>                    | <u>1,350,000.00</u>   | <u>2,875,000.00</u> |

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|------------------------------------|------------------------------|--|---------------------------------|--------------------------------|-----------------------|-----------------------|
| TOTAL ASSETS                       | <u>\$80,045.86</u>           | <u>\$1,538,470.54</u>                  | <u>\$163,309.40</u>             | <u>\$163,315.20</u>            | <u>\$1,369,317.84</u> | <u>\$3,314,458.84</u> |
| LIABILITIES                        |                              |  |                                 |                                |                       |                       |
| CURRENT LIABILITIES                |                              |  |                                 |                                |                       |                       |
| Note Payable                       |                              | \$98,000.00                            |                                 |                                |                       | \$98,000.00           |
| Debt Reduction/Captl Camp          |                              | -0.25                                  |                                 |                                |                       | -0.25                 |
| PAYROLL PAYABLES                   |                              |  |                                 |                                |                       |                       |
| HEALTH INSURANCE PAYABLE           |                              |  |                                 |                                |                       |                       |
| Health Ins Payable - Penn          | -914.15                      |  |                                 |                                |                       | -914.15               |
| UNREIM MED PAYBLE CURR YR          |                              |  |                                 |                                |                       |                       |
| Unreim Med Cur Yr - Haus           | 42.00                        |  |                                 |                                |                       | 42.00                 |
| Unreim Med Cur Yr - Wood           | 10.00                        |  |                                 |                                |                       | 10.00                 |
| Unreim Med Cur Yr - Schu           | 316.95                       |  |                                 |                                |                       | 316.95                |
| Subtotal Unreim Med Payble Curr Yr | <u>368.95</u>                | <u>0.00</u>                            | <u>0.00</u>                     | <u>0.00</u>                    | <u>0.00</u>           | <u>368.95</u>         |
| LIFE INS PAYABLE                   |                              |  |                                 |                                |                       |                       |
| Life Ins Payable - Pennin          | -88.11                       |  |                                 |                                |                       | -88.11                |
| Life Ins Payable - Woodin          | 7.50                         |  |                                 |                                |                       | 7.50                  |
| Subtotal Life Ins Payable          | <u>-80.61</u>                | <u>0.00</u>                            | <u>0.00</u>                     | <u>0.00</u>                    | <u>0.00</u>           | <u>-80.61</u>         |
| DISABILITY INS PAYABLE             |                              |  |                                 |                                |                       |                       |
| Disab Ins Payble - Pennin          | 48.66                        |  |                                 |                                |                       | 48.66                 |
| IRA PAYABLE                        |                              |  |                                 |                                |                       |                       |
| IRA Payable - Penning              | 352.00                       |  |                                 |                                |                       | 352.00                |
| Subtotal Payroll Payables          | <u>-225.15</u>               | <u>0.00</u>                            | <u>0.00</u>                     | <u>0.00</u>                    | <u>0.00</u>           | <u>-225.15</u>        |
| MOS/LDB PAYABLE                    |                              |  |                                 |                                |                       |                       |

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|------------------------------------|------------------------------|--|---------------------------------|--------------------------------|-----------------------|-------------------|
| MOS/LDB Payable                    | 1,468.62                     |  |                                 |                                |                       | 1,468.62          |
| CTS Payable                        | -0.01                        |  |                                 |                                |                       | -0.01             |
| Subtotal Mos/ldb Payable           | <u>1,468.61</u>              | <u>0.00</u>                            | <u>0.00</u>                     | <u>0.00</u>                    | <u>0.00</u>           | <u>1,468.61</u>   |
| Subtotal Current Liabilities       | <u>1,243.46</u>              | <u>97,999.75</u>                       | <u>0.00</u>                     | <u>0.00</u>                    | <u>0.00</u>           | <u>99,243.21</u>  |
| LONG TERM LIABILITIES              |                              |  |                                 |                                |                       |                   |
| 1st Mortgage                       |                              | 40,161.29                              |                                 |                                | 382,414.02            | 422,575.31        |
| LOC - Hills Bank                   |                              |  |                                 |                                | 25,000.00             | 25,000.00         |
| GIFTS - INVESTED                   |                              |  |                                 |                                |                       |                   |
| Undesignated/Session               |                              |  |                                 | 50,101.65                      |                       | 50,101.65         |
| Ringenberg Christian Voc           |                              |  |                                 | 9,511.46                       |                       | 9,511.46          |
| Reeder Endowment/Deacon            |                              |  |                                 | 9,508.59                       |                       | 9,508.59          |
| Reeder Endowment/Mission           |                              |  |                                 | 11,485.77                      |                       | 11,485.77         |
| Subtotal Gifts - Invested          | <u>0.00</u>                  | <u>0.00</u>                            | <u>0.00</u>                     | <u>80,607.47</u>               | <u>0.00</u>           | <u>80,607.47</u>  |
| GIFTS & MEMORIALS - DSGNT          |                              |  |                                 |                                |                       |                   |
| Chancel Guild                      |                              |  |                                 | 644.17                         |                       | 644.17            |
| Fincham, Richard/Library           |                              |  |                                 | 4,760.80                       |                       | 4,760.80          |
| Hausler, Mary /Stephen M+          |                              |  |                                 | 6,438.78                       |                       | 6,438.78          |
| Nicholson, Tonya                   |                              |  |                                 | 10,742.56                      |                       | 10,742.56         |
| Subtotal Gifts & Memorials - Dsgnt | <u>0.00</u>                  | <u>0.00</u>                            | <u>0.00</u>                     | <u>22,586.31</u>               | <u>0.00</u>           | <u>22,586.31</u>  |
| Subtotal Long Term Liabilities     | <u>0.00</u>                  | <u>40,161.29</u>                       | <u>0.00</u>                     | <u>103,193.78</u>              | <u>407,414.02</u>     | <u>550,769.09</u> |
| LONG TERM LIABILITIES              |                              |  |                                 |                                |                       |                   |
| TRUST                              |                              |  |                                 |                                |                       |                   |
| Kelting/Overseas Mission           |                              |  |                                 | 60,121.42                      |                       | 60,121.42         |

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|------------------------------|------------------------------|--|---------------------------------|--------------------------------|-----------------------|-----------|
| <b>VALUATION ADJUSTMENTS</b> |                              |  |                                 |                                |                       |           |
| <b>CHRISTIAN EDUCATION</b>   |                              |  |                                 |                                |                       |           |
| Agape Choir                  |                              |  | 2,146.82                        |                                |                       | 2,146.82  |
| Christian Ed. Designated     |                              |  | 3,814.45                        |                                |                       | 3,814.45  |
| F3 - Faith, Family, Fun      |                              |  | 388.21                          |                                |                       | 388.21    |
| Library                      |                              |  | 1,796.62                        |                                |                       | 1,796.62  |
| Small Group Child Care       |                              |  | 1,578.00                        |                                |                       | 1,578.00  |
| Sunday School Projects       |                              |  | 793.52                          |                                |                       | 793.52    |
| Confirmand Bible Fund        |                              |  | 631.33                          |                                |                       | 631.33    |
| Pastor Kyle CE               |                              |  | 2,051.39                        |                                |                       | 2,051.39  |
| Subtotal Christian Education | 0.00                         | 0.00                                   | 13,200.34                       | 0.00                           | 0.00                  | 13,200.34 |
| <b>FELLOWSHIP</b>            |                              |  |                                 |                                |                       |           |
| 50th Anniversary             |                              |  | 867.10                          |                                |                       | 867.10    |
| Coffee Fund/Presby Men       |                              |  | 288.85                          |                                |                       | 288.85    |
| Church Fellowship            |                              |  | 137.39                          |                                |                       | 137.39    |
| Memorial Receptions          |                              |  | 1,973.35                        |                                |                       | 1,973.35  |
| Reception Coordinator        |                              |  | 450.00                          |                                |                       | 450.00    |
| Senior Fellowship Group      |                              |  | 506.46                          |                                |                       | 506.46    |
| Subtotal Fellowship          | 0.00                         | 0.00                                   | 4,223.15                        | 0.00                           | 0.00                  | 4,223.15  |
| <b>PREPAID PLEDGES</b>       |                              |  |                                 |                                |                       |           |
| Prepaid 2010 pledges         |                              |  | -2,770.42                       |                                |                       | -2,770.42 |
| Prepaid 2011 pledges         |                              |  | 33,445.00                       |                                |                       | 33,445.00 |
| Subtotal Prepaid Pledges     | 0.00                         | 0.00                                   | 30,674.58                       | 0.00                           | 0.00                  | 30,674.58 |

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|------------------------------------|------------------------------|--|---------------------------------|--------------------------------|-----------------------|-----------|
| <b>MISSION, OUTREACH, SUPPOR</b>   |                              |  |                                 |                                |                       |           |
| Alternative Christmas Mkt          |                              |  | 7,590.93                        |                                |                       | 7,590.93  |
| Camp Noah 2009                     |                              |  | 2,335.07                        |                                |                       | 2,335.07  |
| Christian Vocation Fund            |                              |  | 6,893.48                        |                                |                       | 6,893.48  |
| Disaster Relief/KATRINA            |                              |  | 575.59                          |                                |                       | 575.59    |
| Flood Relief/PDA                   |                              |  | 2,045.04                        |                                |                       | 2,045.04  |
| Free Lunch Program                 |                              |  | 857.57                          |                                |                       | 857.57    |
| Habitat for Humanity               |                              |  | 1,053.94                        |                                |                       | 1,053.94  |
| Haiti Mission                      |                              |  | 1,799.62                        |                                |                       | 1,799.62  |
| HAITI DISASTER RELIEF              |                              |  | 169.94                          |                                |                       | 169.94    |
| Mission/Outreach Projects          |                              |  | 695.00                          |                                |                       | 695.00    |
| PCA Church of IC                   |                              |  | 1.41                            |                                |                       | 1.41      |
| Sewing for Others                  |                              |  | 1,045.45                        |                                |                       | 1,045.45  |
| Soles 4 Souls                      |                              |  | 51.50                           |                                |                       | 51.50     |
| Subtotal Mission, Outreach, Suppor | 0.00                         | 0.00                                   | 25,114.54                       | 0.00                           | 0.00                  | 25,114.54 |
| <b>MUSIC</b>                       |                              |  |                                 |                                |                       |           |
| Chancel Choir Mission              |                              |  | 1,762.52                        |                                |                       | 1,762.52  |
| Children Music Designated          |                              |  | 279.56                          |                                |                       | 279.56    |
| Music Gifts                        |                              |  | 2,942.35                        |                                |                       | 2,942.35  |
| Subtotal Music                     | 0.00                         | 0.00                                   | 4,984.43                        | 0.00                           | 0.00                  | 4,984.43  |
| <b>OTHER PROGRAMS</b>              |                              |  |                                 |                                |                       |           |
| Session (Undesignated) Fd          |                              |  | 12,053.76                       |                                |                       | 12,053.76 |
| Eagle Scout Project                |                              |  | 365.20                          |                                |                       | 365.20    |

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|--------------------------------|------------------------------|--|---------------------------------|--------------------------------|-----------------------|------------|
| Deacons' Fund                  |                              |  | 3,153.11                        |                                |                       | 3,153.11   |
| Easter Flowers                 |                              |  | 24.80                           |                                |                       | 24.80      |
| Bus Fund-Andy's Ark III        |                              |  | 1,825.53                        |                                |                       | 1,825.53   |
| Marriage Counseling Books      |                              |  | -42.09                          |                                |                       | -42.09     |
| Men's Retreat                  |                              |  | 224.00                          |                                |                       | 224.00     |
| Prayer Ministry                |                              |  | 238.92                          |                                |                       | 238.92     |
| Presbyterian Men               |                              |  | 51,988.10                       |                                |                       | 51,988.10  |
| Dyck Seminary Support          |                              |  | 237.35                          |                                |                       | 237.35     |
| Women's Ministry               |                              |  | 4,874.49                        |                                |                       | 4,874.49   |
| Stephen Ministry               |                              |  | 1,857.27                        |                                |                       | 1,857.27   |
| Subtotal Other Programs        | 0.00                         | 0.00                                   | 76,800.44                       | 0.00                           | 0.00                  | 76,800.44  |
| <b>SPECIAL OFFERINGS</b>       |                              |  |                                 |                                |                       |            |
| Christmas Offering             |                              |  | 103.04                          |                                |                       | 103.04     |
| Peacemaking Offering           |                              |  | 1,011.83                        |                                |                       | 1,011.83   |
| Pentecost Offering             |                              |  | 1,503.41                        |                                |                       | 1,503.41   |
| Subtotal Special Offerings     | 0.00                         | 0.00                                   | 2,618.28                        | 0.00                           | 0.00                  | 2,618.28   |
| <b>YOUTH MINISTRY</b>          |                              |  |                                 |                                |                       |            |
| Pittsburgh Project Reg         |                              |  | -800.00                         |                                |                       | -800.00    |
| Stronghold registrations       |                              |  | -925.00                         |                                |                       | -925.00    |
| Youth Ministry Fndrsng         |                              |  | 4,308.24                        |                                |                       | 4,308.24   |
| Youth Scholarships/Gifts       |                              |  | 3,109.22                        |                                |                       | 3,109.22   |
| Subtotal Youth Ministry        | 0.00                         | 0.00                                   | 5,692.46                        | 0.00                           | 0.00                  | 5,692.46   |
| Subtotal Valuation Adjustments | 0.00                         | 0.00                                   | 163,308.22                      | 0.00                           | 0.00                  | 163,308.22 |

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|------------------------------------|------------------------------|--|---------------------------------|--------------------------------|-----------------------|----------------|
| Subtotal Long Term Liabilities     | 0.00                         | 0.00                                   | 163,308.22                      | 60,121.42                      | 0.00                  | 223,429.64     |
| TOTAL LIABILITIES                  | \$1,243.46                   | \$138,161.04                           | \$163,308.22                    | \$163,315.20                   | \$407,414.02          | \$873,441.94   |
| FUND BALANCE                       |                              |  |                                 |                                |                       |                |
| Fund Balance                       | \$78,803.28                  | \$1,400,308.80                         |                                 |                                | \$961,904.82          | \$2,441,016.90 |
| TOTAL FUND BALANCE                 | \$78,803.28                  | \$1,400,308.80                         | \$0.00                          | \$0.00                         | \$961,904.82          | \$2,441,016.90 |
| TOTAL LIABILITIES AND FUND BALANCE | \$80,046.74                  | \$1,538,469.84                         | \$163,308.22                    | \$163,315.20                   | \$1,369,318.84        | \$3,314,458.84 |